

## HOUSING TAX CREDITS

Measure	Description	Annual Target	Performance To Date	Provided Explanations
1.1.7. OP 1	Number of Households Assisted through the Housing Tax Credit Program	18,766	6,881	Fewer than anticipated cost certifications were received. Additional cost certifications expected to be received in subsequent quarters, as many developments requested extensions to the cost certification submission deadline. Other developments have experienced construction delays, which will result in further delays to cost certification submission.
1.1.7. EF 1	Avg Annual Tax Credits Amount Per Household for New Construction	\$9,492	\$11,389	The majority of the cost certifications received for new construction are 9% transactions, which have a larger credit amount per unit. Additionally, cost certifications for developments awarded supplemental 9% credits or requesting additional 4% credits have been received.
1.1.7. EF 2	Average Total Development Costs per Household for New Construction	\$208,331	\$203,847	
1.1.7. EF 3	Average Annual Tax Credits Amount Per Household for Acqu/Rehab	\$6,744	\$6,140	The majority of the cost certifications received for rehab are 4% transactions, and are requesting tax credit amounts greater than what was initially projected.
1.1.7. EF 4	Average Total Development Costs Per Household for Acquisition/Rehab	\$176,527	\$172,338	
1.1.7. EX 1	Number of Households Assisted through New Construction Activities	14,194	4,979	Additional cost certifications will be received in the next quarters. There have been construction delays, and many properties requested extensions to the cost certification submission deadline.
1.1.7. EX 2	Number of Households Assisted through Acqu/Rehab Activities	4,572	1,902	Additional cost certifications will be received in the next quarters. There have been construction delays, and many properties requested extensions to the cost certification submission deadline.

## BOND DEVELOPMENTS

Measure	Description	Annual Target	Performance To Date	Provided Explanations
1.1.8. OP 1	Number of Households Assisted with Multifamily MRB Program	1,907	104	No cost certifications for bond developments were received during this quarter. Additional cost certifications are expected in the subsequent quarters, as many developments requested extensions to the cost certification submission deadline.
1.1.8. EF 1	Average Amount of Bond Proceeds Per Household for New Construction	\$113,974	-	

<i>1.1.8. EF 2</i>	Average Total Development Costs Per Household for New Construction	\$190,785	-	
<i>1.1.8. EF 3</i>	Avg Amount of Bond Proceeds/Household for Acquisition/Rehabilitation	\$115,102	\$134,615	
<i>1.1.8. EF 4</i>	Average Total Development Costs Per Household for Acqu/Rehab	\$211,067	\$251,449	
<i>1.1.8. EX 1</i>	Number of Households Assisted through New Construction Activities	927	0	Cost certifications for new construction bond developments were not received during this quarter. Additional cost certifications are expected in the subsequent quarters, as many developments requested extensions to the cost certification submission deadline.
<i>1.1.8. EX 2</i>	Number of Households Assisted through Acqu/Rehab Activities	980	104	No cost certifications for bond developments were received during this quarter. Additional cost certifications are expected in the subsequent quarters, as many developments requested extensions to the cost certification submission deadline.