

# ECONOMIC IMPACT

## OF THE HOUSING TAX CREDIT PROGRAM IN TEXAS



### Housing is Key for Economic Growth!

Over the past 35 years, the Reagan-era Housing Tax Credit program has created a sizable economic impact on Texas - providing jobs and affordable housing.



*If you don't have basic needs covered, you can't move up to the top of the pyramid. This (Housing Tax Credit) property provided that for me and my children. I was able to get my GED, AA, BA, and work due to this stability.*

— The Links between Affordable Housing and Economic Mobility, Turner Center, May 2018



**729,761**  
**Income-Eligible**  
**Households**

Provided Homes  
They Can Afford



**338,879**  
**Homes Built**  
or Preserved in Texas



**Supporting**  
**551,928 Jobs**  
for 1 year



**Direct Jobs:** Construction,  
Wholesale/Retail Trade, Business/  
Professional Services

**Indirect Jobs:** Residential Service  
Providers, Retail & Service Industry

**Equal to the**  
**Entire Population**  
of Texas'

“Golden Triangle”  
Beaumont • Port Arthur • Orange



**Creating**  
**\$21.7 Billion**  
**Tax Revenue**



**Almost Enough to**  
**Support Four of Texas'**  
**Largest City Budgets**  
**Combined**

**Austin** \$5 Billion

**Houston** \$5.7 Billion

**Dallas** \$4.51 Billion

**San Antonio** \$3.4 Billion

\*2022 City Budgets



**Generating**  
**\$62.5 Billion**  
Local income



**Contributing to**  
**Local Economies**  
**by Supporting**

Locally Owned Businesses

Schools & Colleges

Childcare Services

Grocery Stores

Restaurants & Retail Stores

Entertainment Venues



**TAHP**

TEXAS AFFILIATION OF  
AFFORDABLE HOUSING  
PROVIDERS

[taahp.org/](http://taahp.org/)  
[texashousingfacts](http://texashousingfacts.com)



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