

ECONOMIC IMPACT OF THE HOUSING TAX CREDIT PROGRAM IN TEXAS



Housing is Key for Economic Growth!

Over the past 30 years, the Reagan-era Housing Tax Credit program has created a sizable economic impact on Texas - providing jobs and affordable housing.

“If you don't have basic needs covered, you can't move up to the top of the pyramid. This (Housing Tax Credit) property provided that for me and my children. I was able to get my GED, AA, BA, and work due to this stability.”
— The Links between Affordable Housing and Economic Mobility, Turner Center, May 2018



676,333
Cost Burdened
Texas
Households

Provided
Affordable Homes

290,272
Homes Built
or Preserved in Texas

Supporting
328,007 Jobs
for 1 year



Direct Jobs: Construction, Wholesale/Retail Trade, Business/Professional Services

Indirect Jobs: Residential Service Providers, Retail & Service Industry

Equal to the
Entire Population
of Texas'
"Golden Triangle"

Beaumont • Port Arthur • Orange

Creating
\$12.31 Billion
Tax Revenue



Almost Enough to
Support Four of Texas'
Largest City Budgets
Combined

Austin \$4.1 Billion

Houston \$2.48 Billion

Dallas \$3.6 Billion

San Antonio \$2.8 Billion



Generating
\$31.26 Billion
Local Income



Contributing to
Local Economies
by Supporting

- Locally Owned Businesses
- Schools & Colleges
- Childcare Services
- Grocery Stores
- Restaurants & Retail Stores
- Entertainment Venues



TAHP

TEXAS AFFILIATION OF
AFFORDABLE HOUSING
PROVIDERS

taahp.org/
texashousingfacts



Sources:

RentalHousingAction.org, National Council of State Housing Agencies 2016 Factbook, National Association of Home Builders, Urban.org, austinTX.com, houstonTX.gov, dallascityhall.com, sanantonio.gov, U.S. Census